

**Auction Specification to Estonia-Latvia border  
PTR-Limited 2018**

Annex 6: Auction Specification to Estonia-Latvia border  
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In line with Article 29 of the Allocation Rules for Forward Capacity Allocation.

<b>Version timestamp</b>	Published on 28.06.2017; last update on <b>20.11.2018</b>
<b>Type of Long Term Transmission Right:</b>	FTR Option
<b>Form of products:</b>	Base load product for fixed amount MW throughout the Product Period with the condition that the Participant is not entitled to use the auctioned capacity attributable to issued PTR-limited for the physical transmission of electricity, that the auctioned capacity is automatically transferred to the Estonian and Latvian transmission system operators and that the Registered Participant is entitled to receive a Redemption Price, in return.
<b>Identification of the Bidding Zones and direction:</b>	On the border of Estonia and Latvia bidding Zones in direction from Estonia to Latvia
<b>Bids submission</b>	Bid(s) must be sent to Allocation Platform in the form of Bid Sheet published on Allocation Platform webpage in password protected encrypted file. Bid Sheet must be sent during Bidding Period to the email address <b>explicit@ast.lv</b> and the password to open the encrypted file must be sent to email address <b>explicit@ast.lv</b> within one hour after the Closing Date.
<b>Bid:</b>	One Registered Participant shall not be allowed to submit the same price bids.
<b>Deadline for the publication of the provisional Auction results:</b>	On Closing Date at 17:00 (CET)
<b>Contestation period:</b>	One Working Day after publication of provisional Auction results

Capacity Allocation Timeframe	Auction code	Auction Timeframe	Product Period		Bidding Period		Offered Capacity		Comments
			Start Date	End Date	Publishing date of final Offered Capacities	Closing Date 12:00 (CET)	Provisional (MW)	Final (MW)	
Yearly Auction	<b>PTR-L Y-2018</b>	Year 2018	01.01.2018	31.12.2018	18.09.2017	<b>20.09.2017</b>	300	<b>300</b>	
Quarterly Auction	<b>PTR-L Q1-2018</b>	1st Quarter 2018	01.01.2018	31.03.2018	11.12.2017	<b>13.12.2017</b>	100	<b>100</b>	
	<b>PTR-L Q2-2018</b>	2nd Quarter 2018	01.04.2018	30.06.2018	05.02.2018	<b>07.02.2018</b>	50	<b>50</b>	
	<b>PTR-L Q3-2018</b>	3rd Quarter 2018	01.07.2018	30.09.2018	14.05.2018	<b>16.05.2018</b>	50	<b>50</b>	
	<b>PTR-L Q4-2018</b>	4th Quarter 2018	01.10.2018	31.12.2018	06.08.2018	<b>08.08.2018</b>	100	<b>100</b>	

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Monthly Auctions	PTR-L Jan-2018	January 2018	01.01.2018	31.01.2018	18.12.2017	20.12.2017	50-150	150	
	PTR-L Feb-2018	February 2018	01.02.2018	28.02.2018	22.01.2018	24.01.2018	50-150	150	
	PTR-L Mar-2018	March 2018	01.03.2018	31.03.2018	20.02.2018	22.02.2018	50-150	150	
	PTR-L Apr-2018	April 2018	01.04.2018	30.04.2018	20.03.2018	22.03.2018	50-150	150	
	PTR-L May-2018	May 2018	01.05.2018	31.05.2018	23.04.2018	25.04.2018	50-150	150	
	PTR-L Jun-2018	June 2018	01.06.2018	30.06.2018	21.05.2018	23.05.2018	50-150	150	
	PTR-L Jul-2018	July 2018	01.07.2018	31.07.2018	18.06.2018	20.06.2018	50-150	150	
	PTR-L Aug-2018	August 2018	01.08.2018	31.08.2018	23.07.2018	25.07.2018	50-150	150	
	PTR-L Sept-2018	September 2018	01.09.2018	30.09.2018	20.08.2018	22.08.2018	50-150	150	
	PTR-L Oct-2018	October 2018	01.10.2018	31.10.2018	20.09.2018	25.09.2018	50-150	150	
	PTR-L Nov-2018	November 2018	01.11.2018	30.11.2018	22.10.2018	24.10.2018	50-150	150	
	PTR-L Dec-2018	December 2018	01.12.2018	31.12.2018	20.11.2018	22.11.2018	50-150	150	

**Disclaimer:**

*This Auction Specification is developed following the "Allocation Rules for Forward Capacity Allocation" and updated "Annex 9 to the harmonised Allocation Rules for Forward Capacity Allocation - Border specific annex for the border Estonia- Latvia" (jointly called PTR-Limited Rules).*

*Elering AS and AS "Augstsprieguma tīkls" shall not be liable for any direct or indirect loss to auction participants from changes in value of Cross Zonal Capacity of the Estonia – Latvia border as a result of any changes in market conditions, allocated transmission capacity or amendments in electricity market regulating documents including capacity calculation methodologies.*